

Branch:

Application for issuing an Irrevocable Documentary Letter of Credit*

Date

Advising Bank

Applicant

Beneficiary' Bank

Beneficiary

Not Exceeding

About

Amount:

LAST DATE FOR SHIPMENT/DELIVERY:

EXPIRY DATE:

Terms EX/WORKS CFR/CPT FCA

CIF/CIP FOB Others :

Transhipment

Allowed

Allowed

Not allowed

Not allowed

Shipment / Dispatch

From:

To:

We hereby request you to issue an Irrevocable Documentary Letter of Credit by:

Airmail/Courier Full detailed SWIFT as follows

Draft drawn at _____ on Banque Saudi Fransi/Confirming Bank for full invoice value accompanied by following documents:

Mark in boxes as appropriate

Signed Commercial Invoice in _____ Copies, _____ Original certified by the chamber of commerce and legalized by _____

Certificate of Origin in _____ Copies, _____ Original certified by the chamber of commerce and legalized by _____

Full set of "On board" MARINE bills of lading/loaded on board multimodal transport document marked liner terms issues to the order of Banque Saudi Fransi, market freight _____ and notify Applicant

Air transport document evidencing dispatch of the goods to Banque Saudi Fransi, Saudi Arabia marked Freight _____ and notify applicant

Road transport document issued by Trucking Company consigned to the applicant, marked freight _____

FCR (Forwarder Certificate of Receipt) issued by M/S: _____

confirming receipt of goods described in this L/C for onward delivery to _____

Marine / Air Insurance Policy/Certificate issued to the order of Banque Saudi Fransi - Saudi Arabia in the currency of the letter of credit, at **least 110 % of the CIF or CIP value of the goods**, covering institute cargo clauses "A" (shipment by sea)/ institute cargo clauses "Air" (dispatch by air) / , Institute strikes riot and civil commotion clauses, Institute war clauses, theft pilferage and non delivery and transshipment risks Additional risks

Insurance will be arranged by us locally. We undertake to present to you the Insurance Policy/Certificate.

Packing list in _____ Copies.

Covering: (Brief details of quantity and description of goods/services)

As per proforma invoice /Order Number _____ Dated _____

Shipping Marks :

Additional Documents:

Additional Conditions:

We certify that neither the beneficiaries named above nor the suppliers of the goods are subject to boycott or blacklisting. We further add that the import of goods described above is not prohibited or restricted and we hold and undertake to exhibit to you a valid import license where such license is required.

All banking commission & charges outside Issuing bank are for:

Account of: Beneficiaries Applicant

Please ask your correspondent(s) to add their confirmation. Charges for account of:

Beneficiaries Applicant

Debit your Fees and charges and _____ % Marginal deposit to our account No. _____ and it will be in Saudi Riyal.

We hereby agree to have our account referred to above or any other account maintained by us with your bank debited with the bill value together with your charges and the charges claimed by the overseas bank, if any, upon receipt of complying set of documents by you (Banque Saudi Fransi), drawn under this letter of credit, in accordance with the tenor of same. We also hereby declare that obligation towards you is subject to the terms and conditions detailed on the reverse side of the printed format of your (Banque Saudi Fransi) letter of credit application form.

Subject to conditions on attached page.
Authorized signature

(For or behalf of)

In case of query;

Ask for Mr : _____

Phone No : _____

Ext No : _____

THIS DOCUMENTARY CREDITS IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS 2007 REVISION INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION 600

Authorized signature

Date:

Name of Client:

Amount of the Transaction:

I/We hereby authorize you to debit our account with the marginal deposit in SR / in foreign currency % of the full value of this credit plus your fees and charges. When the margin is in Saudi Riyals, it is clearly understood that the exchange transaction to cover the full value of the amount claimed under this drawing will be debited to our account at the rate of foreign exchange prevailing on the date of settlement. When the margin is made in foreign currency, it is understood that the exchange transaction for the said margin has been duly registered at the rate of foreign exchanges prevailing at the time of constituting the said margin being considered as provision in foreign currency. At the time of settlement, the remaining balance of the amount drawn under this credit has to be debited to our account at the rate which will be prevailing on the date of settlement. If the credit is not utilized for any reason, the margin constituted at the time of issuance of the said credit will be left at our disposal strictly as registered. We agree to hold you harmless for any devaluation and / or difference in exchange due to changes in the foreign exchange rate which may be applicable to this credit. In consideration of your issuing the above credit, I/We hereby bind myself / ourselves in respect of the following:

1- I/We hereby agree to pay the amount claimed under this credit on first presentation and to pay all SWIFT, telephone and all other charges and expenses of what kind or nature so ever incurred by you, your agents or correspondents and their and your fees.

2- If default be made in due payment of Principal, fees and charges, as aforesaid, then you are authorized at anytime thereafter to sell, publicly or privately, the goods against which the bill is drawn, and to act in all respects, as if you had been the direct consignee of the goods, charging such fees and being so accountable, as is usual between a merchant and his correspondent in ordinary cases, the proceeds to be applied in payment of all sums disbursed by you for freight, insurance or other charges, and of all expenses attending for sale of the principal sum and fees thereon, and upon any payment made under the powers and authorities herein contained. And lastly, the balance, if any may be retained and applied by you towards the payment of any claims of demand (whether arising upon direct transaction or otherwise) which you may have against me/us and whether or not the same may be then due or ascertained. In case of loss of the goods before their arrival at destination, we undertake to pay immediately the principal amount of the bill value plus charges, expenses and fees. Eventually you shall be at liberty to obtain the amount payable under the insurance policy certificate and for that purpose you shall be entitled to use my/our name, and if further necessary, we undertake to do all that may be needed to enable you to obtain payment from the underwriters. In case the net proceeds of the goods or of the said amounts received from the underwriters shall fail to cover the principal amount and sundries, I/We will remain responsible for any deficiency.

3- The SWIFT/Mail message advising this authority shall be dispatched at my/our risk and cost, and you are not to be held liable for any delay, mistakes or omissions that may arise in its transmission or delivery or by reason of your acting upon any such defective SWIFT/Mail, nor shall you be under any responsibility for the validity of documents taken in connection with this authority, nor for any error or defect of quantity, quality, value, weight, or description, or any goods and it is further agreed that your right to reimbursement from me/us for bills settled under this authority shall not be prejudiced or affected by any invalidity, insufficiency, irregularity or incorrect description arising in any of the documents, or for any delay in shipments transshipments or arrival of goods.

4- At any time either on or after opening the credit, whenever and as many times as you may deem it necessary I/We undertake to pay at your office on demand such margin as you may in your absolute discretion consider necessary as further security for the fulfillment of my/our obligations.

5- In case of interruption of communications where the credit is available, I/We shall not be entitled to demand release of any security given or be discharged of our obligations until the situation has been cleared.

6- In case of need you may procure for our account and at our expense such insurance as you may deem necessary, this however not being an obligation to you.

Authorized signature